

2010 Summer School Unit Information

ECON110	Macroeconomic Principles	
Unit Convenor	Craig MacMillan	
Credit Points:	3	
Teaching Mode:	On-campus Intensive	
Tuition Fee:	\$2910 (\$970 per credit point) See end of this table for the cost of FEE-HELP for this unit.	
Prerequisites:	Nil	
Waivers:	Not required	
Unit Description:	This is an introductory unit in macroeconomics - the study of the economy as a whole or as an aggregated entity. Topics covered include the economic method and tools of analysis, national income accounts, inflation, savings and investments, unemployment, the business cycle (the Keynesian income-expenditure model, fiscal policy, money creation, monetary policy), the aggregate supply-aggregate demand model, economic growth, the open economy (exchange rate and balance of payments). This unit should enable you to appreciate economic problems more clearly, to recognise which factors are critical and which arguments are dubious, and to begin to be able to evaluate conflicting claims about the economy.	
Prescribed Text:	Bernanke, B.H., Olekalns, N., and Frank, R.H. (2007), <i>Principles of Macroeconomics</i> 2nd (Australian) Edition	
Timetable:	Date & Time	Venue
	Tuesday 5 January 10am–4:30pm	E6A 102
	Thursday 7 January 10am–4:30pm	E6A 102
	Tuesday 12 January 10am–4:30pm	E6A 102
	Thursday 14 January 10am–4:30pm	E6A 102
	Tuesday 19 January 10am–4:30pm	E7B T2
	Thursday 21 January 10am–4:30pm	E7B T2
	Thursday 28 January 10am–4:30pm	C5C T1
Assessment:	To be advised	
Examination:	Friday 5 February, 9.20am–12.30pm IN W5A T1	
Others:	• N/A	
FEE-HELP	If you choose the FEE-HELP option for this unit, your total liability notified to the Australian Taxation Office in January 2010 will be \$3492. This amount includes a 20% loan charge (not a University charge -- DO NOT PAY THIS AMOUNT TO THE UNIVERSITY). You will be advised of the amount of your total liability in your CAN in January.	